

Paper 6: Towns Fund Portfolio Update (May 2026)

Project Name	Practical Completion Date (Works)	Towns Fund Grant Allocation (excl programme management)	Match Funding	Total Fund	Towns Fund				RISK RATING			
					Committed	Uncommitted	Spent/Claimed	To be claimed	Programme	Spend	Risk	Outputs
i) Mablethorpe		£23,663,000	£16,693,913	£40,356,913	£23,663,000	£0	£22,052,058	£1,610,942	2	2	2	2
Sutton on Sea Colonnade	Completed	£4,160,000	£3,505,000	£7,665,000	£4,160,000	£0	£4,160,000	£0	2	2	2	2
High Street Transformation	Dec-26	£864,200	£164,696	£1,028,896	£864,200	£0	£581,206	£282,994	2	2	2	2
Leisure & Learning Hub	Completed	£7,425,000	£5,700,000	£13,125,000	£7,425,000	£0	£7,425,000	£0	1	1	1	2
National Trust Sandilands	Sep-26	£1,980,000	£5,324,217	£7,304,217	£1,980,000	£0	£652,052	£1,327,948	2	2	2	2
Campus for Future Living	Completed	£8,533,800	£1,200,000	£9,733,800	£8,533,800	£0	£8,533,800	£0	1	1	1	2
Mobi Hub	Completed	£700,000	£800,000	£1,500,000	£700,000	£0	£700,000	£0	1	1	1	2
ii) Skegness		£24,255,000	£17,687,153	£41,942,153	£23,968,052	£286,948	£20,952,704	£3,302,296	2	2	2	2
Skegness Foreshore	Mar-28	£1,980,000	£9,369,000	£11,349,000	£1,813,602	£166,398	£1,213,602	£766,398	2	2	2	3
Culture House	Completed	£1,336,500	£2,870,000	£4,206,500	£1,336,500	£0	£1,336,500	£0	1	1	1	2
TEC Campus	Completed	£13,960,000	£2,546,000	£16,506,000	£13,960,000	£0	£13,836,965	£123,035	2	2	2	2
High Street Transformation	Dec-26	£2,702,700	£484,934	£3,187,634	£2,702,700	£0	£1,883,289	£819,411	2	2	2	2
Skegness Station	Dec-26	£2,871,000	£377,705	£3,248,705	£2,871,000	£0	£1,398,098	£1,472,902	2	2	2	2
Police Training Academy	Completed	£990,000	£1,121,000	£2,111,000	£990,000	£0	£990,000	£0	1	1	1	2
Multi User Path	Completed	£414,800	£918,514	£1,333,314	£294,250	£120,550	£294,250	£120,550	1	1	1	2